

REPUBLIC OF SOUTH AFRICA

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# **PUBLIC AUDIT EXCESS FEE BILL**

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*(As introduced in the National Assembly (proposed section 77))  
(The English text is the official text of the Bill)*

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(MINISTER OF FINANCE)

**[B 7—2019]**

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# BILL

**To provide that the specified excess of the audit fee of certain categories of organs of state, payable to the Auditor-General, as envisaged in the Public Audit Act, 2004, is, if the stated conditions are complied with, a direct charge against the National Revenue Fund; and to provide for matters connected therewith.**

**B**E IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

## **Excess audit fee payable to Auditor-General**

**1.** The excess of any audit fee, envisaged in section 23(6) of the Public Audit Act, 2004 (Act No. 25 of 2004), as amended by section 10 of the Public Audit Amendment Act, 2018 (Act No. 5 of 2018), is a direct charge against the National Revenue Fund. 5

## **Short title and commencement**

**2.** This Act is called the Public Audit Excess Fee Act, 2019, and takes effect on a date to be determined by the Minister of Finance by notice in the *Gazette*.